



Bangladesh Newsflash

Edition 68, May 2017

Newsflash Bangladesh is a publication by the Embassy of the Kingdom of the Netherlands in Dhaka. The newsflash provides an update in terms of economic developments, the most important tenders and a selection of other relevant business news related to Bangladesh. This newsflash is shared with a distinctive group of Dutch businesses with special interests in Bangladesh. It is put together on the basis of publicly available information from various sources such as news articles, press releases, and third party information. The Embassy of the Kingdom of the Netherlands in Dhaka is not responsible for the accuracy of the published information. If you do not wish to receive the Newsflash Bangladesh, or would like to add a person to the distribution list, or if you would like to

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Highlights

- EU finds progress under Sustainability Compact which aims at promoting continuous improvements in labour rights and factory safety in Bangladesh's garment industry.
- The Accord on Fire and Building Safety in Bangladesh has launched a remediation fund to provide financial assistance to garment factory owners.
- China to become biggest investor in Bangladesh with Chevron acquisition.
- The government will implement a project to develop infrastructure for setting up the Chinese Economic and Industrial Zone (CEIZ) in Anwara.
- Rampal power plant near the Sunderbans could drastically worsen air pollution according to
- Bangladesh for the first time in five years is going to the international market to buy rice.
- Sino-Bangla JV to set up largest steel plant at Mirsarai with annual production capacity of 2.0 million tonnes.
- ADB gives \$616m in loans to help upgrade power system improve the efficiency of the distribution network.

Political update

- Prime Minister Sheikh Hasina paid a visit to Saudi Arabia from 20-23 May to join the Arab-Islamic-US summit. She joined US President Donald Trump and 56 Arab and Muslim leaders to discuss ways to combat extremism and illicit financing.
- Myanmar's military rejected allegations by the United Nations that it committed atrocities during its crackdown on Rohingya Muslims in 2016. More than 65,000 Rohingya have fled to Bangladesh since violence began in Rakhine State in October 2016.
- Meeting an ultimatum issued by Islamist group Hefazat-e-Islam, the statue of Lady Justice was removed from the Supreme Court premises on May 25th drawing widespread protest and criticism from progressive forces while Islamist groups, including Hefazat, thanked the prime minister. Barely 48 hours later was the statue reinstalled on the premises, leading to confusion amongst all parties.
- A number of raids were carried out in the month of May by law enforcement agencies on militant dens in different areas in Bangladesh. 10 militants were arrested, 7 militants were killed and 4 children and a woman were rescued during these operations.

Textile and Ready Made Garments (RMG)

Accord could seek 3 more years to finish remediation (The Daily Star) The Accord said it would not be able to complete the remediation work within the stipulated time. The signatories to the Accord are discussing to extend the tenure by three more years after its expiry in June next year. After the Rana Plaza building disaster in April 2013, the Accord took a five-year initiative to help factories improve fire, electrical and building safety standard in the apparel factories supplying products to its members. According to the latest data of the Accord, 77 percent electrical, fire and structural safety hazards identified during the initial inspections have been addressed so far. Eighty-eight percent electrical safety defects have been fixed, while it is 71 percent with fire safety risks and 57 percent with structural safety risks. The Accord has inspected 1,534 garment units, of which 65 factories have implemented all corrective plans. The Accord said a direct financial support programme has been launched to help factories finish the remediation.

EU finds 'fantastic' progress under Sustainability Compact (The Daily Star) Fantastic progress has been made under the Sustainability Compact, which aims at promoting continuous improvements in labour rights and factory safety in Bangladesh's garment industry, EU Ambassador Pierre Mayaudon said. He highlighted the progress made in the areas of

building and fire safety in the garment industry. There has been absence of 'genuine, sincere and deliverable' social dialogue before the Rana Plaza tragedy. The EU is a strong partner of Bangladesh, as reflected in robust trade relations underpinned by the Everything But Arms duty-free market access regime.

EU brands cheerful about local denim (The Daily Star) European retailers and brands are upbeat about Bangladeshi value added denim garments due to the high quality of the apparel at



competitive prices at the sixth edition of the two-day Bangladesh Denim Expo in Dhaka. In the January-June period of 2016, Bangladesh exported denim products worth €567.97 million



to the 28-nation bloc -- enough to secure the highest market share of 21.18 percent.

Currently, Bangladesh has 30 denim mills for which, investments to the tune of \$1 billion have been made. Bangladeshi entrepreneurs supply denim products to major global retailers

including Levi's, Diesel, G-Star RAW, H&M, Uniqlo, Tesco, Wrangler, s.Oliver, Hugo Boss, Walmart, and Gap. By 2020, the global denim market will reach \$64.1 billion, while Bangladesh's denim export is forecasted to reach \$7 billion by the end of 2021.

RMG linkage up for compliance too (The Financial Express) Western retailers' platform Accord now moves to also bring the garment-linkage industries under its extended inspection purview to look into labour-rights and safety issues. The expansion of the scope of their work over the entire spectrum of Bangladesh's export-oriented clothing industry comes in conjunction with the coalition's plan prolong its tenure for additional five years.

US urges Bangladesh to adopt ILO's proposal on EPZ Labour Law (The Financial Express) The United States has urged the government to adopt the ILO's recommendation on EPZ labour law. The ILO recommended removal of the portions of the draft EPZ labour law referring to freedom of association. On the Export Processing Zone (EPZ) labour law, US Ambassador Marcia Bernicat applauded the government and parliament for withdrawing the existing draft law and for taking into consideration the concerns expressed by the Sustainability Compact partners. She requested that the government, the remediation coordination cell, and industry partners maintain an open and constructive dialogue with international partners, including the Accord and the Alliance, to explore how international support, including lessons learned and financial resources, can best continue in a mutually beneficial way for all stakeholders beyond 2018.

Accord to give half of remediation costs (The Daily Star) The Accord on Fire and Building Safety in Bangladesh has launched a remediation fund to provide financial assistance to garment factory owners to help them improve safety standards. The Accord will directly contribute 50 percent of the remediation fund. This direct support is limited and will be implemented on a 'first-come first-served' basis. Local garment makers have spent more than \$1 billion for remediation to strengthen workplace safety since April 2013.

Dhaka may lose edge as Colombo enjoys EU benefit (The Financial Express) Bangladesh's apparel export to the EU market is likely to face stiff competition with Sri Lanka's following the latter regaining trade benefit from the important bloc. Industry-insiders said the European Union recently reinstated GSP (generalised scheme of preferences)-plus to Sri Lanka with effect from May 19, about seven years after the suspension in 2010. The EU's GSP plus granting to Sri Lanka has created a new competitor for locally made apparel. Buyers consider the landing cost of their orders and Sri Lanka has direct transportation with the EU and the US, resulting in lower lead time. As such the duty benefit would help Sri Lanka in increasing its exports to the European Union market.

Apparel exporters gear up to make sportswear (The Daily Star) Local garment makers are gearing up with fresh investment to enter the global sportswear markets, as demand for the items is on the rise with changes in taste and fashion. Although Bangladesh is the second largest garment exporter worldwide after China, it has little presence in the global sportswear market worth \$270 billion.

Infrastructure

Bangladesh ranks 28th in physical infrastructure index (The Financial Express) Bangladesh has ranked 28th among 41 economies in the Asia-



Pacific region on access to physical infrastructure index, a UNESCAP report has

said. Bangladesh has been ranked ahead of India, Bhutan, Nepal and Afghanistan while behind Sri Lanka, Pakistan and Maldives among the South Asian neighbours. The largest estimated gain in terms of infrastructure development is for Bangladesh at \$35.5 billion, followed by Kazakhstan at \$26.6 billion.

Two ADB steps to improve PPP business environment (The Financial Express) The Asian Development Bank (ADB) announced two new initiatives to improve and monitor the business

environment for public-private partnerships (PPPs) in Asia and the Pacific. The initiative announced is the Infrastructure Referee Program



(IRP), which is the first programme of its kind in the PPP market. Under the programme, ADB will provide independent third party advice

through qualified consultants to help public and private parties resolve disagreements that may arise over the life of a PPP project. The second initiative, the PPP Monitor, is a new ADB publication that tracks the development of the PPP business environment across ADB member countries and provides insight for the public sector on structuring a sound environment for PPPs.

Government moves to develop infrastructure for CEIZ (The Financial Express) The government will implement a project to develop infrastructure for setting up the Chinese Economic and Industrial Zone (CEIZ) in Anwara. Bangladesh Economic Zones Authority (BEZA) under the Prime Minister's Office will implement the proposed project at an estimated cost of \$280.71 million with Chinese government's concessional loan. The Planning Commission has already approved the Preliminary Development Project Proposal (PDPP) of the project to be completed by June 2020. The main objectives of the project are to provide a better road connectivity or network to CEIZ. The other major objectives are to introduce a safe water supply system from a proper location to CEIZ, ensure high-tension power line to maintain uninterrupted quality electricity for the CEIZ, protect the nature by constructing a drainage and Sewerage Treatment Plant and commercial and administrative spaces for smooth operation of the CEIZ. Once it is established, the zone will accommodate around 400 factories, which will attract around \$2.0 billion worth of Chinese investment within three years. It will also create new jobs for over 1.5 lakh people.

Oil, Gas & Energy

New policy for renewable sources of energy on cards: (The Daily Star) The government plans to adopt a new policy and regulation for renewable

sources to ensure energy security and cut carbon emission. The government relies on conventional



sources—coal-fired, hydro-electric and nuclear for base grid—of energy, as its renewable

sources are unstable. The government is purchasing lands to install solar panels, as part of its efforts to add 1,000 MW of electricity to the national grid. Big companies will be invited to invest and set solar panel on the lands.

Rampal plant to cause 6,000 premature deaths: Greenpeace (The New Age) Rampal power plant near the Sunderbans could drastically worsen air pollution and cause approximately 6,000 premature deaths in its lifetime, said coal and air pollution specialists of Greenpeace. The coal-based 1,320MW plant would be the single largest source of air pollution in Bangladesh. Greenpeace is a Netherlands-based international non-governmental environmental organisation. After assessing the probable emissions of the coal-based installation and long range transport of air pollutants, hazardous particles released from the plant would badly impact the air quality of Khulna, Ashoknagar, Kalyangarh, Sathkhira, Begumganj, Bashirhat, Narsingdi, Noakhali, Bashipur and Comilla. Scheduled to open in 2018, the plant is projected to discharge nearly 125,000 cubic metres of chemically-tainted water every day into nearby water catchments, Greenpeace said.

Norway wealth fund excludes BHEL on environment issue (The New Age) Norway's wealth fund has excluded Bharat Heavy Electricals from its investment portfolio because of concerns over the environmental impact of a plant the Indian company is building, the Norwegian central bank said. The \$935-billion Norwegian fund, the world's largest, is not allowed to invest in companies that breach certain ethical guidelines set by the Norwegian Parliament. These include producing nuclear weapons, tobacco or anti-personnel landmines. BHEL's, an engineering and manufacturing company that is majority-owned by the government of India stock was excluded from the Norwegian fund's portfolio because of 'the

risk of severe environmental damage' resulting from the building of a coal-fired power plant close to the Sunderbans, the world's largest mangrove forest, in Bangladesh.

ADB to help Bangladesh produce renewable energy: (The Daily Star) The Asian Development Bank is ready to partner with Bangladesh in generating clean and renewable energy, including solar, geothermal and hydropower. Bangladesh boasts having the first ADB office outside its base in Manila, and is now a member of both ADB and AIIB. These two institutions already co-financed a project in Bangladesh.

Private power plants starting operation by 2024 to get tax benefits (The New Age) The National Board of Revenue has extended the tax benefits, with some restriction, for private power generation companies, which will start their commercial operation between January 1, 2020 and December 31, 2024. The power companies will enjoy full tax exemption on their income derived only from power production business for the first five years of commencing commercial production. There is another existing SRO which offers complete tax exemption for 15 years to the private sector power generation companies which will go for commercial operation by December 2019.

Reliance gets cabinet nod to set up power plant of 750MW (The Daily Star) The cabinet committee gave the go-ahead to Reliance Power of India to set up a 750-megawatt power plant at Meghnaghat in Narayanganj. The power plant will run on imported liquefied natural gas and the government will purchase electricity from Reliance at \$0.73 (Tk 5.85) per kilowatt/hour. The Indian company has sought to set up the power plant after relocating some machinery from its plant in south India to Bangladesh. Reliance had put forward a proposal to the government to set up a 3,000MW power plant in Bangladesh based on imported LNG, and in June 2015, the Bangladesh Power Development Board even signed a preliminary agreement with the Indian company in this regard. Reliance has to build a floating terminal in Moheshkhali of Cox's Bazar to facilitate the import of LNG from the Middle East. It will have to unload the LNG and convert it into natural gas in Moheshkhali.

Water/Maritime

Efficient ports to boost exports by 7pc (The Daily Star) Bangladesh can cut shipping costs by up to 9 percent and boost exports by 7 percent if its ports become as efficient as those in Sri Lanka, according to a new World Bank report. The 'Competitiveness of South Asia's Container Ports' report said, Bangladesh and its South Asian neighbours can make their container ports more efficient by boosting private sector



participation, improving governance and encouraging competition to grab a bigger share of

international trade and create more jobs. Noting that Bangladesh and South Asia have had impressive economic growth in the last two decades, the report shows that inefficiencies in the region's ports threaten to hinder progress and stop it from matching other regions like East Asia. Bangladesh remains the only country on the Indian subcontinent where the private sector does not play a meaningful role in the container port sector.

ADB focuses on water worries - plans to double assistance in projects (The Daily Star) Keeping the looming water scarcity in mind, ADB has nearly doubled its allocation for water sector projects across Asia to \$4.2 billion this year, up from an average yearly funding of \$2.4 billion in the last six years. Bangladesh would get \$250 million out of the \$4.2 billion. Bangladesh also lags behind in providing better water services like water, wastewater and stormwater managements in urban settings. The ADB has awarded an additional investment grant of \$6 million to build resilience in vulnerable communities in Bangladesh's Bagerhat and Patuakhali. This is part of the Bank's \$130 million trust fund established in recent years to support fast-growing cities in Asia to reduce the risk the poor face from the negative impacts of climate change. Bangladesh is among seven countries where at least 70 percent of the Bank's \$2 billion portfolio for urban cities goes to water and

sanitation projects under its “Liveable Cities Initiative”.

Agriculture/Fisheries

Rajshahi traders to export 100 tonnes of mangoes to China, European markets (The Financial Express) Around 100 tonnes of mango are likely to be exported from Rajshahi to China and European markets this year. Those mangoes were produced through adopting fruit-bagging technology. Last year, 30 tonnes of mangoes produced through the modern method were exported to different European markets. The success has been achieved promoting hygiene practice and other modern technologies in some mango orchards commercially in the district last year for the first time yielding more than 50 tonnes of exportable safe and disease-free mango. The process of mango export has been launched from Pakuria area under Bagha upazila of the district through Food and Agriculture Organisation with joint efforts of Hotex Foundation and Upazila Agriculture Office. Many farmers and value chain actors got the necessary training on best agricultural practices and with that they started exploring the high value export markets.

Government goes for rice-fix (The Daily Star)

Amidst a major Boro crop loss, Bangladesh for the first time in five years is going to the international market to buy rice with the aim of reigning in the soaring prices of the staple. Hard on the heels of 10 lakh tonnes of flash flood-induced projected Boro loss in north-eastern



Bangladesh and further crop loss due to widespread fungi attack (rice blast),

the government floated the first of a series of international import tenders amounting to 50,000 tonnes. The government would allow up to six lakh tonnes of rice import this year.

HS code complexities, higher taxes hinder poultry industry growth (The Financial Express)

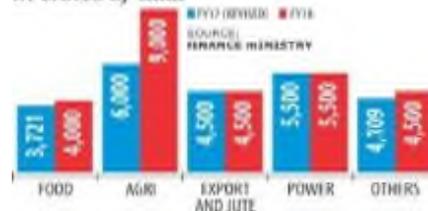
HS code complexities and higher taxes have been affecting the import of some major poultry feed

and medicine ingredients, pushing up the production cost of chicks, meat and eggs in Bangladesh. Animal health industry and poultry feed manufacturers were even facing double taxation for importing some feed ingredients, medicines and some other ingredients due to the complexities created by the customs authority under the National Board of Revenue (NBR). The Statutory Regulatory Order (SRO) issued by the NBR last year has created such complexities, resulting in imposition of higher taxes on poultry feed and medicine ingredients. If the NBR does not remove complexities, it would be difficult to supply poultry chicks, meat and eggs to consumers at low cost. It is worth mentioning that medicines, vaccines, feed ingredients used in the poultry industry are enjoying duty-free facilities under the present government's import policy. But HS code complexities are creating impediments to local poultry producers.

International food processing expo to kick off in November (The Financial Express)

A three-day international food processing fair will begin in the city in late November to help the country's agro-processing industry grow further. The organisers are expecting the fair to create a platform for greater interaction among local and global stakeholders of the food-processing industry. The country's food processing industry had been growing in recent years, thanks to the government's supportive industrial policy. The country's agro processing businesses are crucial

PROPOSED eXPENDITURE IN sUBSIDY



for protecting the farmers' interest since 14 per cent of total local

produce decompose due to inadequate facilities for preservation. Export income from the sector was Tk 16 billion in last fiscal year (FY) 2015-16 against the target of Tk 100 billion in next five years. Nearly 400 companies from 15 countries are expected to participate in the fair to showcase latest technology, machinery, services and raw materials used in the food processing sector.

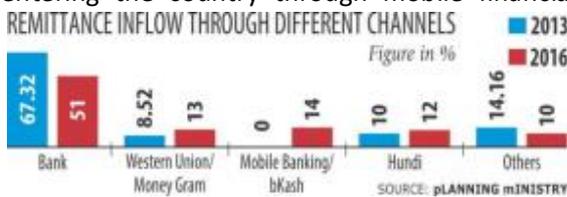
Bangladesh imposes 'self-ban' on veg export to EU market (The Financial Express) Bangladesh has imposed a 'self-ban' on vegetable export to the European Union (EU) market encouraging local growers to correct themselves following Good Agricultural Practices (GAP). The government has adopted the strategy to avert 'any possible ban' to be imposed by the EU from where Bangladesh has been receiving objections for the last few years over the quality of Bangladeshi vegetables and fruits. Meanwhile, the government has introduced 'contract farming' for local growers who will be allowed to export to the EU market maintaining the

Other news

Three contracts signed for Dhaka metro (The Daily Star) Authorities of Dhaka's maiden metro rail project signed three contracts with two companies for the civil construction work at the Uttara depot and building elevated rail viaducts from north Uttara to Agargaon. With these, four contracts have been inked for as many packages of work, out of a total eight. According to one of the contracts signed, a joint venture of Italian-Thai Development Public Company and Sinohydro Corporation is going to do the Tk 1,595 crore civil constructions at the metro rail depot. The metro authorities signed the other two contracts (package-3 and -4) with Ital-Thai. The contracts worth Tk 4,230 crore were for the construction of 10km-long elevated viaducts and nine stations between north Uttara to Agargaon.

Government moves to curb hundi in remittance (The Daily Star)

The government has moved to bring remittance entering the country through mobile financial



services under a regulatory framework of the central bank to curb hundi. The aim will be to ensure a win-win situation in which no one is affected, and the inflow of remittance will not stop. As remittance has declined drastically recently, the government is taking initiatives to

encourage expatriates to send money through the banking channels. In 2015-16, it went down by 2.52 percent from the previous fiscal year. In the first 10 months of the current fiscal year, it fell by around 17 percent. Under the planned policy, mobile financial services will notify the central bank when money enters Bangladesh through their channels. Then they will send the money to the beneficiaries.

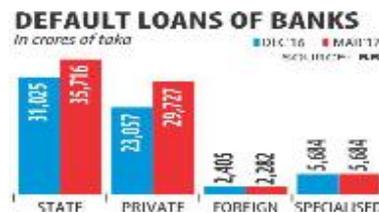
Asia's new growth-engines - ADB sees Bangladesh among 6 emerging economies (The Daily Star) Bangladesh has been named one of the six emerging Asian economies where growth gathered momentum, with the other five being India, Indonesia, Myanmar, the Philippines and Vietnam. "The People's Republic of China is transitioning to more moderate and balanced growth. But growth is gathering momentum in countries such as Bangladesh, India, Indonesia, Myanmar, the Philippines, and Vietnam," Asian Development Bank President said.

Investment to top agenda as Bangladesh, EU meet in Dhaka (The Financial Express)

Bangladesh will focus on increasing exports and attracting investments from the European Union (EU) when two sides meet next month in Dhaka. The third round of EU-Bangladesh business climate dialogue is scheduled for June in the capital. The dialogue will also focus on the progress of policy actions, which need to be taken to improve the situation for EU trade and investments in Bangladesh. The EU is the largest exports destination of Bangladeshi products. The dialogue will discuss on the improvement of the business climate in Bangladesh including import duties, customs, trade facilitation, licencing and investment in the services sector. Besides, the financial flows, tax regime and pharmaceuticals will also get priority on the agenda of the discussion.

Default loans rise to 10.53pc (The Daily Star)

The non-performing loans in the banking sector increased by Tk 11,237 crore in the first three months of 2017. At the end of March, the total NPL stood at Tk 73,409 crore or 10.53 percent of total outstanding loans.



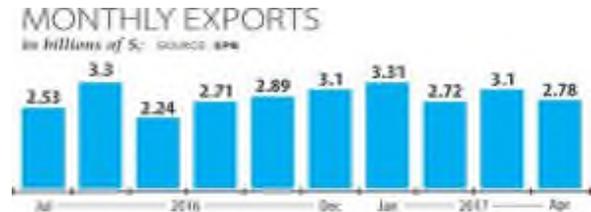
NPL was Tk 62,172 crore at the end of December last year. Private commercial banks accounted for the spike in NPL: their default loans rose Tk 6,670 crore in the first three months of the year. The default loan of private banks stood at Tk 29,727 crore in the first quarter of the year, up 28.93 percent from the previous quarter. The state banks' default loans expanded Tk 4,691 crore to Tk 35,716 crore during the first quarter of the year. The foreign banks' default loans declined: from Tk 2,405 crore to Tk 2,282 crore.

Government to invest \$500m in tech parks (The Daily Star) The government has set a target to develop infrastructure for the ICT sector by investing about \$500 million in the next two years to build 28 hi-tech software and IT parks across the country. The funds will come from the World Bank, Asian Development Bank, Indian credit and the government's own sources. The government is developing human resources, establishing connectivity and improving related policies that will foster an ICT-related business environment and speed up the country's digitisation process. The government's initial target is to earn \$1 billion in software exports and outsourcing by 2018. By 2021, the ICT sector will contribute more than 5 percent to the country's gross domestic product.

One-stop services for investors (The Daily Star) The government has moved to enact a new law to offer foreign and local investors with one-stop services. Entrepreneurs and investors with registered companies will get 16 types of services from the one-stop service centre within a stipulated time. The services are issuance of trade licence, land registration and mutation, environmental clearance, construction permit, connections of power, gas and water, telephone and internet, and boiler certificate. The one-stop service would be delivered to both local and foreign investors and the service would be given centrally and regionally. The law is expected to enhance Bangladesh's position in the 'Doing Business' ranking published by the World Bank. Currently, the country ranked 176th out of 188 economies. Bangladesh has set a target to bring it within the top 100 countries in the next five years.

Exports rise 3.9pc in July-April (The Daily Star)

Exports grew a modest 3.92 percent year-on-year to \$28.72 billion in July-April, riding on shipments of knitwear, home textiles, leather products and jute. Month-wise, it also rose nearly 3.49 percent to \$2.78 billion in April

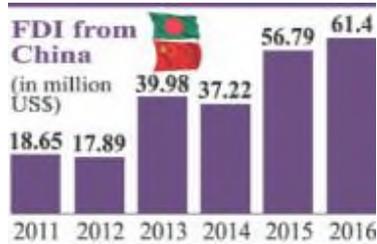


compared to the same month a year ago. Knitwear exports went up by 4.81 percent to \$11.25 billion in July-April. Exports of raw jute, jute yarn and twine and sacks and bags all went up 25.22 percent, 12.91 percent and 15.17 percent respectively. Furniture sales also grew 10.36 percent. Leather products shipments rose 19.08 percent to \$373.31 million while that of leather footwear went up by 14.05 percent to 431.65 million in July-April period. Exports of frozen fish fell by 10.46 percent, shrimps 3.02 percent, terry towel 9.34 percent, leather 6.34 percent and bicycle 11.05 percent.

New certification to save time, cost in foreign trade (The Financial Express) The Customs department is set to launch the Authorised Economic Operator (AEO) programme in November aiming to facilitate export-import trade of the businesses by saving their time and cost. Initially, the AEO certificate will be given to some companies of the country's pharmaceutical sector on a pilot basis due to the industry's compliant nature compared to other sectors. An AEO accreditation company will not only be benefited in export and import, but also it will enjoy good status in competition with similar companies. The AEO will get quick release and preferential treatment in Customs around the world. Companies related to manufacturing, export and import, logistics, port and airport operator, C&F agents, warehouse operators etc can apply to the NBR to get certificate as AEO.

China to become biggest investor in Bangladesh with Chevron acquisition (The Financial Express)

China is poised to become the biggest source of foreign direct investment (FDI) in Bangladesh with an imminent acquisition of US company Chevron's local assets. A total of \$34.3 million was channeled from China into Bangladesh as foreign direct investment in 2016. In April, US



* Source: BB

energy giant Chevron announced that it had signed a preliminary deal with Zhenhua Oil, a subsidiary of China's defence industry conglomerate Norinco, to sell its shares in the three gas fields in Bangladesh reportedly valued around \$2.0 billion. The deal, if completed, would mark China's first major energy investment in the South Asian country.

Government to train 1cr women on IT (The Daily Star)

The government will train one crore rural and underprivileged women on information technology and e-commerce by 2022 to empower them under a Tk 545 crore project. The Executive Committee of the National Economic Council (ECNEC) approved the project to be fully funded by the government. Under the project, 490 information centres will be set up at upazila level. The centres will have a web portal and information archive, among others. The aim of the project is to empower the rural underprivileged women by giving them access to IT and providing technology-based service, according to a planning ministry report. The ECNEC also approved seven other projects involving Tk 2,178 crore. Some Tk 793 crore will come as aid from development partners.

Events



Bangladesh Power Summit 2017 is going to be held from 11-12 July at the Pan Pacific Sonargaon Dhaka Hotel. For details, please visit: <https://www.eventbrite.com/e/bangladesh-power-summit-2017-tickets-33695314593?aff=es2>

Bangladesh Leather and Footwear Expo is a 4 day event being held from 20th July to the 22nd July 2017 at the Basundhara Convention Center in Dhaka, Bangladesh. This event is a platform for international and domestic machinery, chemicals, accessories & allied products manufacturers and distributors to present their latest products and services for the tanning & finished leather, footwear and leather goods industries in Bangladesh.. For details, please visit: <https://10times.com/bangladesh-leather-footwear-expo>

Yarn Fabrics Accessories & Dye Chem Expo is a 4 day event being held from 20th July to the 22nd July 2017 at the Basundhara Convention Center in Dhaka, Bangladesh. This event showcases products like dyes, dyestuff and pigment, water treatment, chemical machinery and technology, to that of poly bag, back board, neck board, collar insert, butterfly, collar bone, sewing thread, tape, elastic, printed and woven label, zipper, sticker associated with this field etc. in the Chemicals & Dyes, Textile, Fabrics & Yarns industries. <https://10times.com/yarn-fabrics-accessories-dye-chem-expo>

The GarTex Show Bangladesh is a 3 day event being held from 20th July to the 22nd July 2017 at the Basundhara Convention Center in Dhaka, Bangladesh. This event showcases products like creasing, cutting and laying machinery, pocket welting machinery, embroidery equipment, to that of sewing threads and needles associated with this field etc. in the Textile, Fabrics & Yarns industry. <https://10times.com/gartex-show>



Textech International Expo is a 4 day event being held from 9th August to the 12th August 2017 at the Bashundhara Convention City in Dhaka, Bangladesh. Textech is the biggest & oldest Textile Garment Technology & Machinery Expo of Bangladesh. Major investments in the textile & garment sector are happening in Bangladesh. For details, please visit: <https://10times.com/textech-international-expo>

Tenders

Invitation for International Tender Bangladesh Economic Zones Authority (BEZA) under the Prime Minister's Office issued a tender for Site Development and Construction of embankment for Mirsarai-2B EZ. Tender issued on 24 April 2017, closing on 12 June 2017 at 15:00 hrs (BST). For details, please contact: Project Director (Joint Secretary), Bangladesh Economic Zones Development Project (Phase 1), BDBL Building, 12 Kawran Bazar, Dhaka 1215. Bezaproject1@gmail.com; Tel: +880255013691

Invitation for International Tender Jamuna Fertilizer Company Ltd issued a tender for 1) different types of Bolt, Nut & Washer, 2) Limit Switch & G.O.Pilot (Positioner). Tender issued on 08 May 2017, closing 13 June 2017 at 12:00 hrs (BST). For details, please contact: Deputy Manager, Md. Kamrul Islam Khandaker. Tel: +8801814719361; email: mdjfcl@gmail.com.

Invitation for International Tender Bangladesh Power Development Board issued a tender for procurement of 33KV VCB with PCM Panel 1600Amps for feeder & 33KV VCB with PCM Panel 1600Amps for Transformer. Tender issued on 04 May 2017, closing on 20 June 2017 at 11:00 hrs (BST). For details, please contact: Director, Director of Purchase, BPDB Sayeed Akram Ullah. Tel: +88029550532, 7120089; Fax: +88027126151.

Invitation for International Tender Power Grid Company of Bangladesh Limited under An Enterprise of Bangladesh Power Development Board issued a tender for Design, Supply, Installation, Testing & Commissioning of Aminbazar 400/230 kV Substation on turnkey basis. Tender issued on 24 April, closing on 21 June 2017. For details, please contact: The company Secretary –PGCB, IEB Bhaban, 8/A Ramna, Dhaka. Se-design@pgcb.org.bd

Invitation for International Expressions of Interest Dhaka Power Distribution Company Limited (DPDC) issued an EoI for selection of International Consulting Firm for Engineering Consultancy Services. EoI issued on 18 May 2017, closing on 5 July 2017 at 12:00 hrs (BST). For details, please contact: Chief Engineer, Expansion and Strengthening of Power System Network. cepsse@dpdc.org.bd; Tel: +88029564168, +8801730335010.

Invitation for International Tender National Tubes Limited - An Enterprise of Bangladesh Steel & Engineering Corporation issued a tender for Supply of HR Steel Strips for manufacturing of API Gas/Oil Line Pipes, on CFR Chittagong/Benapole basis. Tender issued on 23 May 2017, closing on 6 July 2017 at 11:30 hrs (BST). For details, please contact Head of Commercial Department, Md. Afruzzaman Sharif; Tel: +8801858037847

Invitation for International Tender Bangladesh Milk Producer's cooperative Union Ltd issued a tender for 1) Milk Silo for DDP 2) Milk Cold room for DDP 3) Chilled Water Plant (Tekerhat) 4) Chilled Water Plant (Patiya) on 17 May 2017, closing on 12 July 2017 at 12:30 hrs (BST). For details, please contact: Managing Director, BMPCUL, Md. Zakir Hossain, Bangladesh Milk Producer's Co-operative Union Limited, 139-140 Tejgaon Industrial Area, Dhaka 1208. Tel: +88028879279, 8870444 Ext 140; Fax: 88028870433; Email: Procurement@milkvita.org

Please remain updated on these and future tenders at the following website:
<http://www.cptu.gov.bd/Notices.aspx>

More information

The Embassy always welcomes your comments on, and suggestions for the Newsflash. We also encourage interested Dutch and Bangladeshi companies to place an article or message in our newsflash. For more information please contact our economic department at the Embassy in Dhaka through email dha-ea@minbuza.nl, or by phone (00882) 8822715-8.

